

Please find the one pager for Smart Roshni and GharApna Solar Financing below:

### **JS Smart Roshni**

JS Smart Roshni provides an ideal opportunity for business to become less dependent on the grid for their energy requirements. JS Bank offers financing solutions to businesses for generating electricity, ranging from 4 KW to above, for commercial and/or industrial consumption.

#### **Salient Features:**

**Financing** – Between Rs. 0.5 million and Rs. 10 million, depending on the multiple number and sizes of the solar panels being purchased

**Equity** – Minimum 20% of the financing amount

**Mark-up rate** – Kibor+3 per annum

**Financing tenure** – Between 3 and 5 years, with repayment in monthly installments

**Processing fee** – Minimum PKR 6,000/- or 0.5% of loan amount (whichever is higher)

**Insurance** – offered through reputable insurance partners at a preferential rate

#### **Documents Required:**

- Filled in SME loan applications
- Filled in application form of Smart Roshni - SME
- Copy of valid CNIC / NICOP
- Copy of NTN
- Quotation of the Solar Systems through authorized energy partner
- Two (2) Recent Passport Size Photograph
- Audited Accounts (Financial Statements) / Managing Accounts, as per SBP regulations
- Last 1 year of business proof
- Last 1 year bank statement is required along with bank certificate for non JS Bank account holders
- Maximum 3 Bank statements of at least 1 year
- Property Ownership document along with latest utility & electricity bill [*In case the property is not owned (leased / rented) NOC would be required*]
- Personal Guarantee of the owners / directors (only sponsor directors in case of limited companies)
- In case of a Partnership, the following documents will be required:
  - CTC Partnership Deed
  - Partnership Mandate / Resolution
  - Borrowing Resolution
  - Personal Guarantee of the Partners
- In case of a Private Limited Company, the following documents will be required:
  - Certificate of Incorporation
  - Memorandum of Association
  - Article of Association
  - Board Resolution
  - Latest Form A
  - Latest Form 29
  - Personal Guarantee of the Directors

### **JS Ghar Apna Solar Panel Financing:**

JS Bank is pleased to offer you JS Ghar Apna Solar Panel Financing which offers a comprehensive solution, from financing to installation of the solar panel system, with the best services provided through our energy partners. Upon installation of solar panel system at your residence, you will experience an increase in your disposable income due to reduction in living expenses through declining electricity bills.

#### **Salient Features:**

- Financing is available at Kibor+3 per annum.
- Financing for Solar Panel System available ranging from 4KW and above
- Financing available between Rs. 300,000 to Rs. 2 million (*Solar Panels as collateral only*)
- Minimum equity requirement of 25% of financing amount
- Repayment in equal monthly installments
- Flexible financing tenure of between three (3) to five (5) years
- Processing fee of minimum Rs. 14,000/- plus FED
- Insurance offered through reputable insurance partners at a preferential rate

#### **Basic Requirement:**

- Quotation of the Solar Systems from authorized energy partner
- Property Ownership proof document (Title Deed) along with latest utility & electricity bill

#### **Applicant & Co-borrower (mandatory):**

- Filled & signed JS GharApna Solar Panel Financing application form
- Copy of CNIC / NICOP (Attested)
- Two (2) Recent Passport Size Photograph (Attested)
- CF-1 Form of every borrower (Duly signed by customer & attested by branch)
- JS GharApna Solar Panel Key Fact Sheet (Attested)
- Bank statements business or personal account with account maintaining certificate should be attested by the branch
- Contact details

#### **Income:**

<b>In case of Salaried Individuals:</b>	<b>In case of Businessmen:</b>
ü Last 3 Months Pay Slips of the customer (Attested)	ü An average of PKR 100,000/- balance per month
ü 6 Months Bank Statement (Salary Account) (Attested)	ü Last 2 years of business proof
ü Employment Certificate (Attested)	ü Last 1 year bank statement along with bank certificate for non JS Bank account holders, verified by the branch
ü Minimum Salary Requirement: <ul style="list-style-type: none"><li>o PKR 75,000/- per month for permanent employees</li><li>o PKR 100,000/- per month for contractual employees</li></ul>	ü Bank letter required of business account statement with signatories, verified by the branch
ü Minimum employment duration of 2 years (employment proof is required)	ü Maximum 3 bank statements for income clubbing
	ü Must be an income tax payee